

Minutes  
**STOW FINANCE COMMITTEE**  
November 8, 2010  
6:15 PM  
Pre-Special Town Meeting  
Hale School  
**Approved**

**Call to Order**

Chairman Gary Bernklow called the meeting to order at 6:14pm. Present were,

*Members:* Christopher Sarno, Patty Heron and Ann Deluty

*Associates:* Richard Connelly, Eric Sears, Richard Rollins, Peter McManus and Bruce Walbridge

*Secretary:* Elizabeth Tobey

**Review and Reconsideration of Articles**

**Article 1. Acceptance of Anticipated Emergency Legislation from General Court**

Members reviewed the information that Bill Wrigley had sent to the Finance Committee members before the meeting. It was stated by Bill Wrigley that there is \$55k for maintenance. They need a 6% default rate.

*On November 8, 2010 Gary Bernklow moved to reconsider Article 1: Acceptance of Anticipated Emergency Legislation from General Court subject to the review of the legislation, based on Bill Wrigley's recommendation. Christopher Sarno seconded the motion.*

*The motion carried Unanimously. (Bernklow, Sarno, Deluty)*

Members discussed the percentage rates, administrative costs and the risk of only those homeowners that have not installed a well taking out loans.

6:30 pm – Patricia Heron arrived

**Article 2-Transfer and Authorization of Deerfield Lane Parcel**

*On November 8, 2010 Gary Bernklow moved on Town Floor to approve Article 2: Transfer and Authorization of Deerfield Lane Parcel, to include the removal of the words Sell and Sale from the Article. Christopher Sarno seconded the motion.*

*The motion carried for (Bernklow, Sarno, and Deluty)  
Against (Heron)*

**Article 3-Engineering Design Funds for Assabet River Rail Trail on Track Road  
Liaison Reports**

Peter stated he had alerted the CPC and has not heard back from them.

A motion to recess was made by Gary Bernklow at 6:34 pm. Patricia Heron seconded the motion. The motion carried unanimously (Bernklow, Sarno, Deluty and Heron).

**Other Business**

None at this time

**Adjournment**

A motion to adjourn was made by Patricia Heron at 9:25 pm. Christopher Sarno seconded the motion. The motion carried unanimously (Bernklow, Sarno, Deluty and Heron).

**Future meetings:**

November 23, 2010

December 14, 2010

December 28, 2010

Respectfully submitted,

Elizabeth A. Tobey,  
Secretary